



MARKET OVERVIEW

Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Up	Up	Increasing	Overbought
South Africa 40	Up	Up	Up	Decreasing	Overbought
USD/ZAR	Sideways	Sideways	Up	Flat	Neutral
Spot Gold	Sideways	Up	Sideways	Decreasing	Oversold

Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Sideways	Up	Up	Decreasing	Oversold
FirstRand	Up	Up	Up	Decreasing	Neutral
Nedbank	Up	Up	Up	Decreasing	Neutral
Standard Bank	Up	Up	Up	Decreasing	Neutral

Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Up	Increasing	Overbought
Investec (inl)	Up	Down	Up	Increasing	Overbought
Investec (inp)	Up	Down	Up	Increasing	Overbought
Liberty Holdings	Up	Up	Up	Decreasing	Neutral
Old Mutual	Up	Up	Up	Decreasing	Overbought

Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Up	Up	Up	Decreasing	Neutral
Shoprite	Sideways	Up	Up	Flat	Oversold
Spar	Sideways	Up	Up	Decreasing	Neutral

Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Sideways	Sideways	Sideways	Increasing	Overbought
Foschini	Up	Up	Up	Decreasing	Neutral
JD Group	Sideways	Down	Sideways	Flat	Neutral
Mr Price	Up	Up	Up	Decreasing	Neutral
Steinhoff	Up	Up	Up	Increasing	Overbought
Truworths	Up	Up	Up	Decreasing	Neutral
Woolworths	Up	Up	Up	Increasing	Overbought

Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sideways	Sideways	Down	Increasing	Neutral
Group Five	Sideways	Down	Down	Flat	Neutral
M & R	Down	Down	Down	Increasing	Oversold
WBHO	Sideways	Sideways	Down	Increasing	Oversold



MARKET OVERVIEW CONTINUED...

Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Sideways	Sideways	Down	Decreasing	Overbought
Vodacom	Up	Up	Up	Decreasing	Overbought
Telkom	Up	Up	Up	Flat	Neutral

Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Up	Up	Down	Flat	Neutral
Goldfields	Sideways	Up	Up	Increasing	Oversold
Harmony	Sideways	Up	Up	Increasing	Oversold

Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Up	Up	Down	Flat	Neutral
Impala	Sideways	Sideways	Down	Flat	Neutral
Lonmin	Sideways	Sideways	Down	Decreasing	Neutral
Northam	Up	Up	Up	Increasing	Overbought

Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Sideways	Sideways	Down	Flat	Overbought
Anglo American Plc	Up	Sideways	Down	Increasing	Overbought
BHP Billiton	Up	Up	Down	Increasing	Overbought
Exxaro	Up	Up	Down	Increasing	Neutral
Kumba	Sideways	Down	Down	Decreasing	Overbought
Sasol	Up	Sideways	Down	Decreasing	Overbought

Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Up	Up	Up	Decreasing	Neutral
Barloworld	Sideways	Down	Down	Decreasing	Neutral
Bidvest	Up	Up	Up	Decreasing	Neutral
Imperial	Sideways	Up	Up	Decreasing	Neutral
Naspers	Sideways	Up	Up	Decreasing	Oversold
Remgro	Up	Up	Up	Flat	Neutral
Reunert	Up	Up	Down	Flat	Neutral
SABMiller	Up	Up	Up	Flat	Neutral
Tigerbrands	Sideways	Sideways	Up	Increasing	Oversold